FISCAL NOTE

HR 448

May 18, 2004

SUMMARY OF BILL: Proposes to approve annual events by 501c(3) organizations by the submission of an omnibus list of such annual events to the General Assembly, in accordance with the provisions of Article XI, Section 5 of the Constitution of Tennessee, and pursuant to the Tennessee Charitable Gaming Implementation Law.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Assumes the submission of an omnibus list of all annual events by 501c(3) organizations to the General Assembly for approval will not result any significant impact.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director